

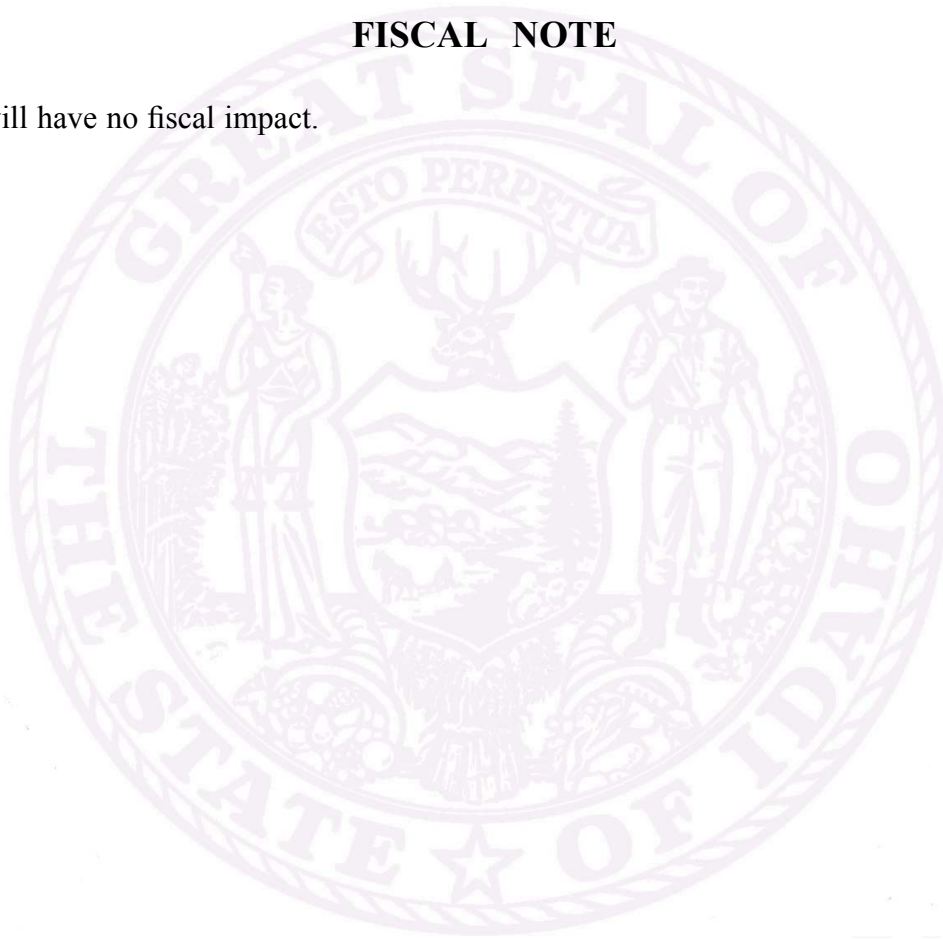
## STATEMENT OF PURPOSE

### RS20942

This bill amends 68-514, part of the Uniform Prudent Investor Act, to properly refer to conservators. The original enactment of this section used the general term "guardian", which in some states, but not in Idaho, refers to both guardians and conservators (usually as "guardians of the body" and "guardians of the estate", or similar terms). In almost all cases, conservators, not guardians, are the fiduciaries handling the financial affairs of the protected person. The term "guardian" is kept because in some cases guardians will actually handle funds for the ward, for example as a representative payee for social security payments.

### FISCAL NOTE

This bill will have no fiscal impact.

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